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The Director of Central Intelligence.

Washington, D.C. 20505

NIC #5301-83
21 July 1983

National Intelligence Council

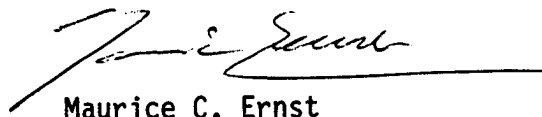
MEMORANDUM FOR: Allen Wallis
Under Secretary of State
for Economic Affairs

FROM: Maurice C. Ernst
National Intelligence Officer for Economics

SUBJECT: Your Comments on CIA Research Paper on
Industrialization of Developing Countries

I have read your comments on the paper and share some of your concerns. The paper was not produced or reviewed by the National Intelligence Council, of which I am part. It was produced in CIA/DDI's Office of Global Issues. I have forwarded your comments to who is the Director of that office, for their reaction.

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Maurice C. Ernst

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